



City of Hampton Exemption for Rehabilitated Residential Real Estate Tax

Where to Apply

Assessor's Office
City of Hampton
1 Franklin Street, Suite 603
Hampton, VA 23669
727-8311

Fees

Residential:

\$50.00 non-refundable fee for each application.

How do I Apply?

1. File an application with the City Assessor's Office.
2. Each application must be filed within **five (5) working days** after the building permits have been issued and prior to any renovations.
3. Only one (1) application per residential structure shall be approved.
4. All renovations must be completed within one (1) year from being approved in order to qualify for the exemption.

Basic Requirements

1. All taxes must be current.
2. Any real estate must structure must be at least 25 years of age.
3. Real estate must have be substantially rehabilitated so as to improve a structure by **increasing the assessed value by no less than forty (40) percent, without increasing the total square footage by more than fifteen (15) percent.**

Verification and Certification of Rehabilitation

1. When renovations are completed, the property owner, or his agent, must notify the assessor. When notified, the city assessor shall verify that the rehabilitation indicated on the application filed meets all the requirements for the exemption, or that the requirements have not been met.
2. The property must at all times be in full compliance with all Hampton City codes, to include all other rules and regulations which affect or control the occupancy, use and management of the property. If the director of codes determines the property is out of compliance with city ordinances, written notice will be given to the owner. The owner will then be given thirty (30) days to correct said violation or to establish that such citation is in error. If after thirty (30) days the ordinance violation has not been corrected, the city assessor shall be given notice to revoke any tax abatement approved under this division.
3. The city assessor's determination of eligible properties as it applies to this program shall be final and not subject to appeal.
4. If, after investigation, the city assessor determines that the real estate for which the exemption is claimed qualifies under this division, he shall so certify to the city treasurer, who shall deduct the amount of the exemption from the applicant's real tax bill.
5. **An exemption granted under this division shall begin on July first of the taxable year following completion of the rehabilitation and shall run for a period of three (3) years initially, at the amount designated by the increase in assessed value resulting from the rehabilitation; and then run for the next three (3) years at a rate of fifty percent of the amount of increase in assessed value.**

Reference- Municipal Code Section 37-81-87.